



**Phumelela Gaming and Leisure Limited  
(in Business Rescue)**

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**Notice to affected persons**

30 September 2022

**REPORT IN TERMS OF SECTION 132(3)(a) and (b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED)  
(“the Act”)**

**PHUMELELA GAMING AND LEISURE LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER  
1997/016610/06) (“the Company”)**

Dear Sir/Madam,

1. I refer to my previous status reports issued in respect of the business rescue of the Company.
2. The BRP continues to implement the business rescue plan, by, *inter alia*:
  - 2.1. trading the remaining business of the Company and that of its subsidiaries;
  - 2.2. implementing sale transactions already concluded;
  - 2.3. meeting the management, attending board meetings and shareholder meetings of subsidiaries and investee companies;
  - 2.4. paying distributions from the Plan Fund in terms of the adopted business rescue plan;
  - 2.5. attending to the finalisation of litigation which was ongoing at the commencement of business rescue.
3. Sale of business
  - 3.1. The Northern Cape Gambling board approved the transfer of the totalizer license in the Northwest province from the Company to 4Racing earlier this month.
4. Gauteng Gambling Board Review Application
  - 4.1. The Company, prior to commencement of business rescue launched an application in the high court to review and set aside an amendment to legislation made by the Gauteng Gambling Board and Gauteng MEC to the Gambling legislation. This amendment removed the payment of a 3% levy on winning fixed odds bets on horse racing to the Company.
  - 4.2. Prior to this amendment, Phumelela received and was paid this levy. This levy contributed substantially to the Company’s revenue.
  - 4.3. The matter is proceeding.

4.4. The court file is available on request and will be provided to affected persons should they submit a request in writing to the business rescue practitioner at [johnevans@rsadvisors.co.za](mailto:johnevans@rsadvisors.co.za).

5. Distributions to shareholders

- 5.1. The Company has declared a distribution of capital to shareholders of R1 per share.
- 5.2. Payment of this distribution was made to all shareholders that have complied with the request to update their FICA and banking details on 29 July 2022.
- 5.3. Payment of distributions to those shareholders who subsequently update their FICA and banking details have and will be processed monthly.
- 5.4. Shareholders who have not yet updated their FICA and banking information are referred to the notice published on 14 December 2021. If you did not receive a copy of the notice it is available on the Company's website.
- 5.5. Further distributions to shareholders will be considered by the Company once the Company's audited financial statements for the year ended 31 July 2022 have been finalised. The target date for completion of the financial statements is 30 November 2022.

Yours faithfully



JOHN EVANS

Duly signed in his capacity as business rescue practitioner of the Company.